

Leave a Legacy – planning gifts that benefit us and you!

*Kindness
in words
creates
confidence.*

A planned gift is a powerful way to support the mission of St. Mary's Medical Center while continuing to move toward your personal financial goals. Planned giving simply means planning your gift with regard to tax and estate implications. Our staff can help you understand how the following options can work for you.

*Kindness
in thinking
creates
profoundness.*

Giving today
Giving **cash** is the easiest, most popular way to make a charitable contribution. The donation immediately goes to where it is needed most and you'll receive an income tax deduction for the full amount of the gift. Making a donation of appreciated securities such as stocks or bonds lets you not only deduct the fair market value of the security, but also avoid tax on the capital gain.

*Kindness in
giving creates
love.*

A charitable bequest can be made with just a few sentences in your **will** or **living trust**, specifying a certain dollar amount, a particular asset, or a portion of the remainder of your estate once other bequests are paid out. Charitable bequests are deductible in terms of estate taxes.

—Lao Tzu

Giving tomorrow
Life insurance enables you to give a significant gift in the future at a cost that is affordable today. Some donors give existing policies when they are no longer needed for the reason they were purchased. Giving an existing policy, or purchasing a new policy expressly to donate, provides a tax deduction for the present cash value of the policy and any future premiums when St. Mary's is named as beneficiary and owner of the policy. Along with life insurance, you may also donate retirement plan assets such as benefits from **pension plans, 401(k) plans, IRAs** and **Keoghs**.

A **life estate** gift enables you to make a future gift of your home or farm to St. Mary's while retaining the right to live in it for life. Donors are generally able to receive a current income tax deduction for the current value of the future gift. The donor remains responsible for maintaining the property and for insurance and property taxes during his or her lifetime.

Gifts that give, and give back

A **charitable remainder trust** allows you to transfer assets into a trust that will provide an annual income stream to you or your beneficiaries for life or for a specific term of years. Once terminated, St. Mary's receives the principal of the trust to be used according to your instructions. An **annuity trust** provides a fixed annual income based on a percentage of the initial fair market value of the asset on the date of the gift. A **unitrust** pays a percentage of the fair market value of the trust, valued annually.

For donors with sizable estates and concerns about the estate tax that will be levied when passed on to their children or beneficiaries, a **charitable lead trust** enables the transfer of assets to children and others at reduced gift and estate tax rates. Such a trust pays income to St. Mary's for a number of years or for your lifetime, after which your heirs receive the trust principal.

Give and ye shall receive—and so will your kids

Mrs. Hart set up a Charitable Annuity Trust to show her gratitude to St. Mary's, a group that shares her values and was invaluable to her and her family when her husband became ill and later passed away. She established the trust with an annual income stream of 6 percent, or \$18,000, on the initial value of the gift of \$300,000. However, Mrs. Hart also wanted to provide for her children. After talking with St. Mary's advisors, Mrs. Hart purchased a life insurance policy for the value of the gift. She used \$9,000 from the annual trust income to pay the premiums, paying the policy off in full in about 9 years. The gift the children receive after her death will be the full \$300,000. Had she given them the initial \$300,00, it would have been cut in half by estate taxes.
(an example)

Our Values

Dignity

Respecting the inherent value and worth of each person.

Collaboration

Working together with people who support common values and vision to achieve shared goals.

Justice

Advocating for social change and acting in ways that promote respect for all persons and demonstrate compassion for our sisters and brothers who are powerless.

Stewardship

Cultivating the resources entrusted to us to promote healing and wholeness.

Excellence

Exceeding expectations through teamwork and innovation.